

Jan Striefel, Secretary/Treasurer of Lower Millcreek &  
member of Salt Lake City Public Utility Advisory Committee

**LOWER MILLCREEK IRRIGATION COMPANY**

WATER USERS CO-OPERATIVE

Jan Striefel, Secretary/Treasurer  
2834 Highland Drive  
Salt Lake City, Utah 84106

October 29, 2007

**Re: Selling Water Shares**

Dear Shareholder:

Recently many residents of our area have received postcards and other had other contacts from individuals or companies interested in buying "water" shares of stock in the Lower Mill Creek Irrigation Company. They want to purchase the shares in order to take the water away from the Company and neighborhood and sell it, at much higher prices, elsewhere.

The Irrigation Company has consistently believed that water should remain for use in our neighborhoods and not be subject to water speculation. Indeed, just last year, at the Annual Shareholders' meeting, the shareholders approved amendments to the Articles of Incorporation and By-laws to state that only individuals that own property adjacent to Company ditches and canals can own voting Class A-1 Shares in the Company and that such shares must stay with the property unless the Board of Directors agree to change the Shares to non-voting Class C shares.

If you desire to sell your water shares, contact the Company and we will see if there are other neighbors within the Company's service area that would like to purchase them. **DON'T VIOLATE COMPANY BY-LAWS BY SELLING TO SPECULATORS.**

If you have any questions, please feel free to call either myself, Larry Richardson 486-4979 or Jan Striefel at 484-1532.

Sincerely,



Larry Richardson  
President, Lower Millcreek Irrigation Company  
Board of Directors

Irrigation Company's unduly influenced by the Salt Lake City water monopoly, pass by-laws to restrict free trade in Utah's water industry, exclude Utah County water developers from buying water, and color potential sellers against them by referring to them perjoratively as "SPEULATORS" who will "take water away from the Company and neighborhood."

Salt Lake City sold 20 million worth of water to non-SLC residents in SL County & \$427,000 to non-SLC residents in Watach County in FY 2006/2007.

How much profit was made?

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*Re: Cost of Water Shares to Increase*

Dear Lower Millcreek Irrigation Company Stockholder

The Board of Directors of the Lower Millcreek Irrigation Company has determined that it is in the best interests of the Company to increase the cost of water shares. In researching other companies in the area, we have discovered that the cost of water shares ranges from \$60 per share to \$300 per share and more. Our goal is to keep the cost of shares affordable, and more importantly to keep the annual assessments per share as low as possible. We want our shareholders to use the water and to do so affordably.

The cost per share of water will rise to \$50.00 per share on April 1, 2008. Until that time you can still purchase additional shares at \$30.00 each. To purchase shares you must be a valid Class A-1 shareholder of record, which means you must own property within the geographical boundaries of the Company and have direct access to the water.

If you would like to purchase additional shares, please make your request in writing to P. O. Box 520516, Salt Lake City, Utah 84152, along with a check for the quantity of shares desired.

If you have questions, please contact Jan Strifel at 474-3300 (work) or 484-1352 (home).

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