

WHEN RECORDED, RETURN TO:
Ray L. Montgomery
Assistant City Attorney
324 South State Street
Salt Lake City, Utah 84011

WATER RIGHT WARRANTY DEED

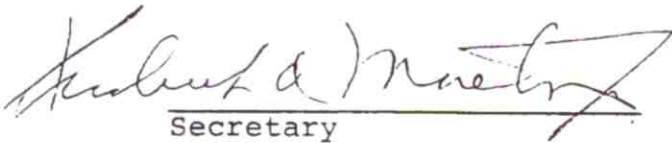
METROPOLITAN WATER DISTRICT OF SALT LAKE CITY, a metropolitan water district organized and existing under the laws of the State of Utah, with its principal office at Salt Lake City, County of Salt Lake, State of Utah, Grantor, hereby conveys and warrants to SALT LAKE CITY CORPORATION, a municipal corporation of the State of Utah, 324 South State Street, Salt Lake City, Utah 84111, for the sum of Ten (\$10.00) Dollars, and other good and valuable consideration, the following described water right in Salt Lake County, State of Utah, to wit:

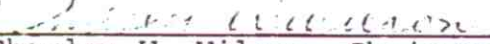
An undivided right to the annual storage and use of 2,722 acre-feet of water in Little Dell Lake Reservoir, evidenced by Application No. 57-3282 (A34877) filed in the office of and approved by the Utah State Engineer.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed by its proper officers this 16th day of August, 1988.

ATTEST:

METROPOLITAN WATER DISTRICT OF
SALT LAKE CITY

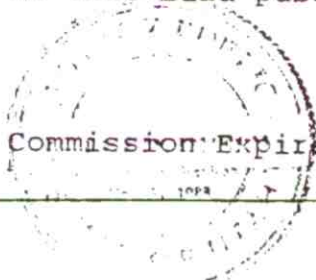

Secretary


By: 
Charles W. Wilson, Chairman

STATE OF UTAH)
 : ss
County of Salt Lake)

On the 16th day of August, 1988, personally appeared before me Charles W. Wilson and Frederick A. Moreton, Jr., who being by me duly sworn, did say that they are the Chairman of the Board of Directors and Secretary, respectively, of Metropolitan Water District of Salt Lake City, a public corporation of the State of Utah, and said persons acknowledged to me that said public corporation executed the same.

My Commission Expires: _____




NOTARY PUBLIC
Residing at: Salt Lake County